



ANDALUSITE RESOURCES

NOTICE TO AFFECTED PERSONS

4 November 2022

NOTICE TO AFFECTED PERSONS OF ANDALUSITE RESOURCES PROPRIETARY LIMITED (IN BUSINESS RESCUE) ("COMPANY")

1. Capitalised words not otherwise defined in this notice shall have the meaning ascribed to them in the approved Business Rescue Plan.
2. The finalisation of certain post-closing items in terms of the ARM sale of business agreement (such as the registration of transfer of the owned immovable properties into the name of the purchaser and the registration of the cession of the mining rights) is being attended to and is progressing.
3. I will keep you apprised of developments in this regard.
4. If you have any requests or queries, they may be directed to Sean Christensen sean.christensen@gcwapadmin.co.za

Yours faithfully

Gavin Gainsford

Business Rescue Practitioner of Andalusite Resources Proprietary Limited (in business rescue)

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