



ANDALUSITE RESOURCES

NOTICE TO AFFECTED PERSONS

30 September 2022

NOTICE TO AFFECTED PERSONS OF ANDALUSITE RESOURCES PROPRIETARY LIMITED (IN BUSINESS RESCUE) ("COMPANY")

1. Capitalised words not otherwise defined in this notice shall have the meaning ascribed to them in the approved Business Rescue Plan.
2. As advised in the immediately preceding Status Report, I finalised the determination of the Distribution payable to each Creditor and confirmed that the payment to each Concurrent Creditor would be in the amount of 26.8 cents in the Rand. As at the date hereof, all such payments have been made with the exception where bank account details could not be obtained and verified.
3. The finalisation of certain post-closing items in terms of the ARM sale of business agreement (such as the registration of transfer of the owned immovable properties into the name of the purchaser and the registration of the cession of the mining rights) is being attended to and is progressing.
4. I will keep you apprised of developments in this regard.
5. If you have any requests or queries, they may be directed to Sean Christensen sean.christensen@gcwadmin.co.za

Yours faithfully

Gavin Gainsford

Business Rescue Practitioner of Andalusite Resources Proprietary Limited (in business rescue)

ANDALUSITE RESOURCES (PTY) LTD
P O Box 436 Witkoppen 2068 Republic of South Africa
Building "A" Regent Hill Office Park, Cnr. Leslie & Turley Roads, Lonehill
Telephone +27 11 996-4060 Website andalusiteresources.com.
DIRECTORS: P KOLBE, C J BAIN, S PADDY, A MASONGWA, A. MSIMANG

Co.Reg.No. 2000/029268/07