



ANDALUSITE RESOURCES

**NOTICE TO AFFECTED PERSONS**

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5 July 2022

**NOTICE TO AFFECTED PERSONS OF ANDALUSITE RESOURCES PROPRIETARY LIMITED (IN BUSINESS RESCUE) ("COMPANY")**

1. Capitalised words not otherwise defined in this notice shall have the meaning ascribed to them in the approved Business Rescue Plan.
2. Affected Persons are referred to the -
  - a. approved Business Rescue Plan and in particular to paragraphs 2.23 and 2.24 thereof; and
  - b. previous Status Reports circulated to Affected Persons and in particular to the latest Status Report dated 8 June.
3. I have finalised the process of determining the Distribution payable to each Creditor and confirm that each Concurrent Creditor will receive payment in the amount of 26.8 cents in the Rand.
4. I am now in the process of attending to finalising certain post-closing items in terms of the ARM sale of business agreement. I will keep you apprised of my developments in this regard.
5. If you have any requests or queries, they may be directed to Sean Christensen [sean.christensen@gcwapadmin.co.za](mailto:sean.christensen@gcwapadmin.co.za)

Yours faithfully

**Gavin Gainsford**

Business Rescue Practitioner of Andalusite Resources Proprietary Limited (in business rescue)

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