



ANDALUSITE RESOURCES

P O Box 436
WITKOPPEN 2068
Building "A"
Regent Hill Office Park
Cnr. Leslie & Turley Roads
Lonehill 2191
Gatueng
SOUTH AFRICA
Tel: +27-11-467 8601
Fax: +27-11-467 9115
Co. Reg. No. 2000/029268/07

NOTICE TO AFFECTED PERSONS

25 September 2020

Attention: **All Affected Persons**
Andalusite Resources Proprietary Limited (In Business Rescue)

REQUEST FOR APPROVAL OF EXTENSION OF THE DATE FOR THE PUBLICATION OF THE BUSINESS RESCUE PLAN OF ANDALUSITE RESOURCES PROPRIETARY LIMITED (IN BUSINESS RESCUE)

- 1 The business rescue plan for Andalusite Resources Proprietary Limited (In Business Rescue) ("Company") was, in terms of the Companies Act 71 of 2008 ("Companies Act") required to be published within 25 business days after the date on which the business rescue practitioner is appointed (ie 1 August 2019).
- 2 The Companies Act provides that the date for publication of the business rescue plan may be extended by such longer period as may be allowed by the holders of a majority of the creditors' voting interests.
- 3 A majority of the creditors supported an extension of the publication of the plan from 31 July 2020 to 30 September 2020.
- 4 My engagement with the parties interested in acquiring the Company is ongoing. My intention is to publish the business rescue plan once the ultimate finalist has been selected and a sale agreement has been signed between the Company and the ultimate finalist. Given that the ultimate finalist has not as yet been selected and the sale agreement has not as yet been entered into, I am not yet in a position to publish a business rescue plan.
- 5 At this stage I require a further extension of 1 month for the publication of the business rescue plan and accordingly request affected persons to permit an extension of the date to publish the plan from **30 September 2020** to **30 October 2020**.
- 6 Please indicate your vote, for or against the extension, by return email by 17h00 on **29 September 2020** to sean.christensen@gcadmin.co.za, and confirm on which creditor's behalf you are casting such vote.
- 7 You will be kept apprised of any and all developments in respect of this business rescue.

ANDALUSITE RESOURCES (PTY) LTD
P O Box 436 Witkoppen 2068 Republic of South Africa
Building "A" Regent Hill Office Park, Cnr. Leslie & Turley Roads, Lonehill
Telephone +27 11 996-4060 Website andalusiteresources.com
DIRECTORS: P KOLBE, C J BAIN, S PADDY, A MASONGWA, A. MSIMANG

Co.Reg.No. 2000/029268/07



ANDALUSITE RESOURCES

8 If you have any requests or queries, you are welcome to direct them to gavin.gainsford@gcwwadmin.co.za and sean.christensen@gcwwadmin.co.za.

Yours faithfully

Gavin Gainsford

Andalusite Resources Proprietary Limited (In Business Rescue)

ANDALUSITE RESOURCES (PTY) LTD
P O Box 436 Witkoppen 2068 Republic of South Africa
Building "A" Regent Hill Office Park, Cnr. Leslie & Turley Roads, Lonehill
Telephone +27 11 996-4060 Website andalusiteresources.com.
DIRECTORS: P KOLBE, C J BAIN, S PADDY, A MASONGWA, A. MSIMANG

Co.Reg.No. 2000/029268/07