



ANDALUSITE RESOURCES

P O Box 436  
WITKOPPEN 2068  
Building "A"  
Regent Hill Office Park  
Cnr. Leslie & Turley Roads  
Lonehill 2191  
Gatueng  
SOUTH AFRICA  
Tel: +27-11-467 8601  
Fax: +27-11-467 9115  
Co. Reg. No. 2000/029268/07

27 August 2020

**STATUS REPORT FOR ANDALUSITE RESOURCES PROPRIETARY LIMITED (IN BUSINESS RESCUE)**

- 1 In accordance with section 132(3)(a) and section 132(3)(b) of the Companies Act 71 of 2008, as amended ("**Act**") when the business rescue proceedings of a company have not concluded within 3 months of the date on which they started, a business rescue practitioner is required to –
  - 1.1 prepare a report on the progress of the business rescue, and update it at the end of each subsequent month until the end of the business rescue proceedings; and
  - 1.2 deliver the report and each update to each affected person and the High Court of South Africa, Gauteng Local Division, Johannesburg ("High Court") (when business rescue proceedings commenced by way of an order of the High Court).
- 2 I hereby provide you with the eleventh report on the status of the Company's business rescue proceedings.
- 3 The mine is continuing to run with employment at its full capacity and the Company's mining operations continue to generate sufficient revenue to pay for its current overheads.
- 4 I am still in the process of engaging with interested parties in respect of the sale of the business and will furnish you with further details if and when I have anything material to report on in this regard.
- 5 If you have any requests or queries, you are welcome to direct them to [gavin.gainsford@gcwadmin.co.za](mailto:gavin.gainsford@gcwadmin.co.za) and [sean.christensen@gcwadmin.co.za](mailto:sean.christensen@gcwadmin.co.za)
- 6 All relevant notices circulated to the affected persons of the Company, to date, have been published on the company's website at [www.AndalusiteResources.com](http://www.AndalusiteResources.com)

**Gavin Gainsford**

Andalusite Resources Proprietary Limited (In Business Rescue)

ANDALUSITE RESOURCES (PTY) LTD  
P O Box 436 Witkoppen 2068 Republic of South Africa  
Building "A" Regent Hill Office Park, Cnr. Leslie & Turley Roads, Lonehill  
Telephone +27 11 996-4060 Website [andalusiteresources.com](http://andalusiteresources.com).  
DIRECTORS: P KOLBE, C J BAIN, S PADDY, A MASONGWA, A. MSIMANG

Co.Reg.No. 2000/029268/07