

IN THE HIGH COURT OF SOUTH AFRICA
GAUTENG LOCAL DIVISION, JOHANNESBURG

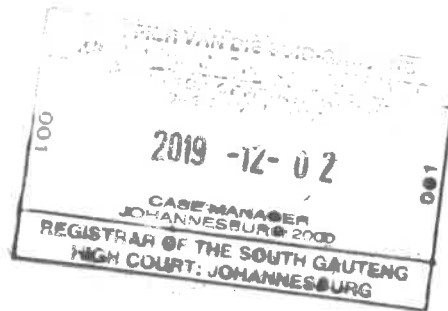
Case No: 22222/19

In the matter between:

INVESTEC BANK LIMITED

Applicant

and



ANDALUSITE RESOURCES PROPRIETARY LIMITED
(REGISTRATION NUMBER: 2000/029268/07)

First Respondent

THE COMPANIES AND INTELLECTUAL PROPERTY COMMISSION Second Respondent

FILING SHEET

STATUS REPORT presented for service and filing in terms of Section 132 (3)(b)(i) of the Companies Act 71 of 2008, as amended.

DATED at SANDTON this the 29th day of NOVEMBER 2019.

WERKSMANS ATTORNEYS

Attorneys for Gavin Cecil Gainsford
Business Rescue Practitioner
of the First Respondent
The Central, 96 Rivonia Road
Sandown, Sandton

Ref: Mr E Levenstein/Ms L Becker/ANDA9966.2

TO:

**THE REGISTRAR OF THE ABOVE
HONOURABLE COURT
(GAUTENG LOCAL DIVISION,
JOHANNESBURG)**



ANDALUSITE RESOURCES

P O Box 436
WITKOPPEN 2068
Building "A"
Regent Hill Office Park
Cnr. Leslie & Turley Roads
Lonchill 2191
Gauteng
SOUTH AFRICA
Tel: +27-11-467 8601
Fax: +27-11-467 9115
Co. Reg. No. 2009/029268/07

NOTICE TO AFFECTED PERSONS

Attention: **All Affected Persons**
Andalusite Resources Proprietary Limited (In Business Rescue)

Attention: **High Court of South Africa, Gauteng Local Division, Johannesburg**

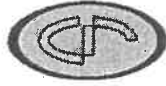
27 November 2019

STATUS REPORT FOR ANDALUSITE RESOURCES PROPRIETARY LIMITED (IN BUSINESS RESCUE)

- 1 In accordance with section 132(3)(a) and section 132(3)(b) of the Companies Act 71 of 2008, as amended ("Act") when the business rescue proceedings of a company have not concluded within 3 months of the date on which they started, a business rescue practitioner is required to –
 - 1.1 prepare a report on the progress of the business rescue, and update it at the end of each subsequent month until the end of the business rescue proceedings; and
 - 1.2 deliver the report and each update to each affected person and the High Court of South Africa, Gauteng Local Division, Johannesburg ("High Court") (when business rescue proceedings commenced by way of an order of the High Court).
- 2 I hereby provide you with the third report on the status of the Company's business rescue proceedings.
- 3 The preferred bidders completed their due diligence investigations and submitted their final offers on 18 November 2019.
- 4 I, together with my legal team, am meeting with the preferred bidders for the purpose of investigating and considering aspects of each of their bids, and thereafter, will be in a position to accept the bid that I believe is in the best interests of the company and its affected persons.

ANDALUSITE RESOURCES (PTY) LTD
P O Box 436 Witkoppen 2068 Republic of South Africa
Building "A" Regent Hill Office Park, Cnr. Leslie & Turley Roads, Lonchill
Telephone +27 11 996-4060 Website andalusiteresources.
DIRECTORS: P KOLBE, C J BAIN, S PADDY, A MASONGWA, A MSIMANG

Co.Reg.No. 2009/029268/07



ANDALUSITE RESOURCES

- 5 I will continue to keep you apprised of any and all developments in respect of this business rescue.
- 6 If you have any requests or queries, you are welcome to direct them to gavin.gainsford@gcadmin.co.za and sean.christensen@gcadmin.co.za
- 7 All relevant notices circulated to the affected persons of the Company, to date, have been published on the company's website at www.AndalusiteResources.com

Yours Faithfully

Gavin Gainsford

Business rescue practitioners of Andalusite Resources Proprietary Limited (In Business Rescue)